



PRESS RELEASE

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ECE takes over management for another shopping center in Turkey

ECE Marketplaces is expanding its management portfolio in Turkey by another shopping center and is taking over the management of "Agaoglu Cekmeköy Park" in Istanbul with its national company ECE Türkiye. ECE Marketplaces will thus manage a total of twelve shopping centers in Turkey with a total rental space of around 600,000 m². Most recently, ECE Türkiye had already taken over the management mandates for two further shopping centers in Istanbul: "V Metroway" and "Palladium Atasehir".

"Agaoglu Cekmeköy Park" is part of a mixed-use development in Istanbul's dynamically growing Cekmeköy district with a total of 739 modern residential units and a shopping center with around 100 stores and a rental space of 25,000 m², offering modern architecture and spacious green areas as well as a varied retail and restaurant offering. The shopping center is scheduled to open at the end of 2024.

ECE Türkiye is responsible for the asset and property management, leasing and concept optimization for the shopping center. The client and developer for the project is the Turkish investor and project development company Agaoglu Group of Companies, which is investing more than 200 million euros in total in the project.

About ECE Marketplaces

ECE Marketplaces is a leading service provider in Europe for the management of shopping centers and offers comprehensive expertise and more than 55 years of experience in the professional operation and marketing of shopping centers as well as their continuous development into lively marketplaces and attractive urban districts.

As part of the internationally active real estate and investment company ECE Group, ECE Marketplaces manages around 200 shopping centers – including 40 shopping centers in international markets and more than 50 retail parks under the management of MEC METRO-ECE Centermanagement – with 20,000 shops on a total sales area of approx. 7 million m² as well as around 160 car parks. For the owners of the centers, the ECE experts offer all related services from a single source – from asset and property management and leasing, mall marketing, and facility management to comprehensive financing, architecture and construction services.

Through continuous investments in digitization, customer service, and the extensive retail, non-retail, dining, and entertainment options offered at the centers, ECE is continuously developing and enhancing its shopping portfolio together with the investors. For more information, please visit www.ece.com

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