

## Press Release

### Cano Singen:

#### **Construction of the €165M project is on schedule**

#### **Occupancy is at more than 70 percent**

#### **ECE presents first new concepts for downtown Singen**

**Singen / Hamburg, April 10, 2019** – Cano in Singen keeps taking shape: The preparations on the building site are almost complete. The construction on the actual shopping center building and the surrounding area in the city center of Singen will commence in April. At the same time, the leasing of the shop spaces is ongoing: More than 70 percent of the shops have already been leased. Today, ECE announced the first names of tenants in Singen. By fall 2020, ECE will construct a shopping center in downtown Singen in the city's main shopping area at August-Ruf-Strasse opposite the railway station. The €165-million investment comprises 85 specialist stores, cafés, restaurants, and service providers. The sales area of approximately 16,000m<sup>2</sup> stretches across three floors.

#### **70 percent of the retail space has already been leased**

The current occupancy rate at this time shows the great interest that the retail industry has in the perfectly integrated city center project in its exposed location in the pedestrian zone. Already, 70 percent of the shop spaces of Cano have been leased to well-known retailers, among them approximately 35 concepts that will premiere in Singen. They include retailers from the region but also well-known and popular national and international brands. The focus of the leasing strategy lies on retailers and labels which add to the existing offerings in downtown Singen and help make the city even more attractive for customers.

“We are very pleased about the great interest in Cano by the retailers and the current occupancy rate of 70 percent. The premium location in the city and the exciting catchment area in the Lake Constance region close to the Swiss border characterizes the center and attracts a high demand from regional, national, and international operators,” said Marcus Janko, Project Manager for Cano and Director Development International with ECE.

### **First new concepts presented for Singen**

The first new concepts that will open at Cano in Singen were recently announced by ECE: Especially with regard to fashion retailers, ECE's leasing experts see potential for additional, premium labels and young brands in Singen. The already confirmed retailers include G-Star, Tommy Hilfiger, Gant, Marc O'Polo, Olymp & Hades, the sneaker specialist Snipes, and the French sporting goods retailer Decathlon as well as Vorwerk and Thalia.

Furthermore, Cano will improve the local supply services in the city center with operators like Edeka, Norma, and a dm drugstore.

The leasing strategy also focuses on popular local retailers and operators from the region. These will include the car dealership Auer which will operate the first BMW concept store in Germany, the leather goods specialist Alexander Heitz from Konstanz, the sneaker concept Comix from Singen, and Parfümerie Gradmann (perfumery), which is well-known in the Lake Constance region.

The food court on the top floor will become the new culinary hotspot in Singen. It will feature a balanced mix of national and international food retailers and "local heroes" from the region. Five foodservice operators will be located on ground floor which will be open to the outside and thus be the connection to the city center and add vibrancy to it. The foodservice operators include Hans im Glück (burgers), Dean & David (fresh & healthy food), KFC, Nordsee and the local specialists Pano (coffee house) and Ristorante Arena (Italian cuisine).

The few still available spaces are intended to be leased to further interesting concepts and partners from the fashion, shoe, home accessories, traveling, and foodservice industry that will complement the retail mix. The focus will be especially on finding operators from Singen and the region: "We are mainly interested in strong retailers from the region that add to the uniqueness of the center as this will also help us build a strong connection to the region," said Nils Hoffmann, Senior Leasing Manager with ECE.

### **Architecture – volcanic legacy and industrial tradition**

The architectural design of Cano blends in perfectly with its existing urban environment. The dark stone facade is inspired by the lava stone of the surrounding Hegau region. Design elements with a surface with a shimmer of gold provide a high-quality appearance and contrast the dark facade. The vividness of the facade and the

openings to the outside e.g., large shop windows in the basement will also provide a design connection to the outside.

The architecture and the interior design of the center are inspired by the volcanic legacy of the region and the industrial tradition of the city as it features, for example, interpretations of geological structures with soft shapes, warm colors, and a ceiling design that consists of stacked layers.

### **About ECE**

ECE develops and operates shopping centers and also implements large-scale real estate projects, including corporate headquarters, office towers, industrial buildings, logistics and transportation facilities, hotels, and city districts. The company oversees around 33 billion euros in assets under management and is the European shopping center market leader with around 195 shopping centers under management (over 50 of which under the management of MEC METRO-ECE Centermanagement GmbH & Co. KG) and activities in eleven countries. Every day approximately 4.2 million customers visit ECE centers which accommodate about 19,500 retail tenants on a total sales area of about 7 million square meters, generating annual sales of around 23 billion euros. Through continuous modernization projects, innovative service and F&B offerings, attractive mall designs, and customer-friendly digitalization projects, ECE continually develops its centers, keeping them suitable for the future.

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