



PRESS RELEASE

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ECE sells two Hermes logistics centers to Deka Immobilien

Deka Real Estate International GmbH has contractually secured the acquisition two logistics centers from ECE for its German open WestInvest InterSelect fund. The two logistics properties were fully developed and realized by ECE. They are conveniently located in Kabelsketal, which is situated in the Halle/Leipzig metropolitan area, and in Greven near Münster-Osnabrück Airport. Together the properties boast a leasable area of 24,000 m² on a plot area covering more than 162,000 m². Both logistics centers were completed only this year and have been entirely leased to the logistics service provider Hermes Germany on a long-term lease. Both parties have agreed to keep the purchase price confidential.

Both properties are state-of-the-art in their construction and equipment. They are part of a series of logistics centers that ECE is currently building for Hermes. Moreover, they are based on a prototype developed by ECE which allows for a time-saving and cost-effective construction at the designated locations. The centerpiece of both logistics centers is a high-performance sorting system which can process more than 100,000 packages per day. The packages are delivered and picked up through up to 100 dock doors. The logistics centers will both receive the DGNB gold certificate.

During the transaction, ECE was advised by trûon Rechtsanwälte while Jebens Mensching Rechtsanwälte advised Deka Immobilien. Jones Lang LaSalle arranged the transaction.

About ECE

ECE develops major real estate projects such as shopping centers, corporate headquarters, office buildings, industrial buildings, logistics centers, hotels, and urban districts. With approximately 195 shopping centers under management and activities in twelve countries, ECE is the European leader in the shopping center segment. With around 30 logistics and industrial construction projects for well-known customers like the logistics service provider Hermes or the intralogistics specialist STILL and a total logistics area of more than 1.7 million square meters that has been completed or planned, ECE has many years of experience and extensive expertise in this field. In this context, ECE offers the entire range of related services, from acquiring the properties, to development, planning, construction, and finally placing the properties on the investment market. Current projects include two logistics centers with units that can be subdivided for flexible use by various tenants in Königs Wusterhausen near Berlin and Möckmühl in the Stuttgart-Heilbronn area. The logistics centers developed by ECE stand out thanks to their exceptional sustainability, flexibility, and cost-effectiveness. Founded in 1965 by mail-order pioneer Professor Werner Otto (1909-2011), ECE is still owned by the Otto family and has been managed by Alexander Otto, the founder's son, since the year 2000. As a family business with a long-term focus, ECE is known for its long-term partnerships, sustainable business practices, an employee-driven approach, and a broad range of social initiatives. For more information, please visit: <https://logistik.ece.com/en/>

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