

PRESS RELEASE
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Cano shopping center in Singen opening on November 19

- **Building shell complete for sales area – interior work now underway**
- **New station precinct also stimulating urban development**

The final stretch for Cano has been reached: The construction work for the new shopping center in Singen, in the south of Germany, is running precisely as scheduled and the opening date has now finally been set. Cano will be opening its doors for guests at 8 am on November 19, 2020. With about 85 specialty stores, restaurants, cafés, and services spread across a sales area of roughly 16,000 m², Cano will provide a diverse offering and perfect mix of local and regional retailers along with internationally known brands.

Carolin Faustmann, the Center Manager who has already been based in Singen since the start of the year, is greatly excited for the opening, and says: “At Cano, customers and visitors can look forward to a unique meeting place for shopping and experiencing directly in Singen’s town center, featuring fascinating architecture and a fantastic atmosphere. The center opening is happening in very exceptional circumstances, but we are getting every day a bit closer to it, together with the great, energetic commitment of our tenants, the construction companies, and all the partners and colleagues involved.”

Construction work running to schedule

The construction progress for the new inner-city shopping arcade is going fully as scheduled. The building shell for the three sales levels is already complete, while the parking spaces above will be completed by mid-August. The interior works have been proceeding at high speed for weeks now, including screed and tiling work, installing the drywall, mall ceilings, and doors; producing facade parts and balustrades, and the technical installations for heating, ventilation, plumbing, and electricity. The building’s exterior shell is also taking shape. Currently, the glazing is being installed and the facade developed on the ground and upper floors, among other things.

The keys to the first rental spaces have also been handed over, with Edeka and Norma already having started fitting out their stores. Further retailers will take charge of their rented areas in August and September, with the majority of tenants moving in in October.

New stimulation for urban development in the city center

Cano is situated opposite the train station on August-Ruf-Strasse, the main shopping axis, and blends in harmoniously with the existing city-center structure. The Singen municipality is also carrying out extensive construction activity around the center until fall. Bahnhofstrasse, August-Ruf-Strasse, Hegaustrasse, and Alpenstrasse, for instance, will be completely revitalized, a roundabout installed, and a bus station constructed.

Bernd Häusler, Mayor of Singen, says, “The simultaneous completion of the shopping center and the train station precinct currently under development will provide the city with crucial stimulation for further urban development. Both projects contribute equally to increasing Singen’s centrality and strengthening the city’s image.”

Tailored mix of business sectors and tenants

ECE assembled a balanced mix of tenants and business sectors for the center, featuring a diverse retail offering of regional companies and selected branches. The local supply offering will be strengthened primarily through the presence of anchor tenants Edeka, Norma, dm, and mini department store Müller. More than half the stores at Cano are new concepts previously unseen in the city, including brands such as Olymp&Hades, Snipes, Rituals, gourmet specialists Gepp’s and Violas’; jeweler Orovivo, Decathlon, Vorwerk, and Thalia. Tenants from the region include games manufacturer Ravensburger, perfumery Gradmann, Comix, Foto Wöhrstein, and a BMW store by the Auer car retail group. Culinary diversity will be provided for with a total of 15 food-and-beverage providers located on the ground floor and in the food court on the upper floor, e.g., Hans im Glück, Döner City Imbiss, and Burro Burro.

About ECE

ECE develops and operates shopping centers and realizes large-scale real estate projects such as corporate headquarters, office and industrial buildings, logistics centers, hotels, and city districts. Managing 195 shopping centers (out of which approximately 40 in international markets as well as more than 55 retail parks which are operated by MEC Metro-ECE Centermanagement) and operating in twelve countries, ECE is a leading shopping center company in Europe. The assets operated by ECE on behalf of their owners have a current market value of €32.3 billion. Every day, approximately 4.1 million customers visit ECE-managed centers which accommodate about 20,000 retail tenants on a total sales area of about seven million square meters, generating a total annual turnover of around €22.3 billion. In addition, ECE has realized or planned almost 1.2 million square meters in office space, more than 1.7 million square meters in logistics space, over 3,100 hotel rooms, and more than 2,900 apartments. Founded by mail-order company pioneer Werner Otto (1909-2011) in 1965, ECE is still owned by the Otto family and managed by his son Alexander Otto, who has been holding the position of CEO since 2000. As a family-owned enterprise, ECE stands for long-standing partnerships, sustainable operations, an employee-focused work environment, and broad social commitment. More information on: www.ece.com

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