



PRESS RELEASE

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ECE founds subsidiary in China

ECE has founded a subsidiary in China, the ECE Shanghai Co., Ltd., to further expand its existing activities in architectural and planning services for shopping centers in the country. ECE has been active in this field in China since 2013, and has worked on a total of 29 projects in eleven cities since then, 15 of which are currently underway. The main responsibilities of the international team of experts with employees in Shanghai and Hamburg are services and consulting in the fields of functional planning, architecture, and interior design.

“Our goal is to establish ourselves over the long term on the Chinese market as an international provider of design services,” says Markus Schedensack, Executive Director of ECE Shanghai Co., Ltd. “Founding a local company is a further step in this direction.”

ECE’s activities in China are focused on using its many years of expertise to support Chinese shopping center developers and investors in concept development, planning, and designing shopping centers, as well as on gaining new experience and knowledge in this dynamic market.

Among the projects already completed with ECE’s support are Longfor Paradise Walk Minhang, Shanghai, which just recently opened at the end of December 2019, the Longfor Paradise Walk in Chengdu, opened in 2018, and the Qibao Vanke Plaza in Shanghai, which opened in 2016. Three further openings are scheduled for this year: the Vanke InCity Jianding, Shanghai, the Longfor Shapingba in Chongqing, and the Longfor Paradise Stage Lize in Beijing.

The two Chinese real estate developers Vanke Group and Longfor Group are currently among ECE’s most important business partners in China, alongside China Resource Land, Joy City, and Shui On Land from Hong Kong.

About ECE

ECE develops and operates shopping centers and realizes large-scale real estate projects such as corporate headquarters, office and industrial buildings, logistics centers, hotels, and city districts. Managing 195 shopping centers (out of which approximately 40 in international markets as well as more than 55 retail parks which are operated by MEC Metro-ECE Centermanagement) and operating in twelve countries, ECE is a leading shopping center company in Europe. The assets operated by ECE on behalf of their owners have a current market value of €32.3 billion. Every day, approximately 4.1 million customers visit ECE-managed centers which accommodate about 20,000 retail tenants on a total sales area of about seven million square meters, generating a total annual turnover of around €22.3 billion. In addition, ECE has realized or planned almost 1.2 million square meters in office space, more than 1.7 million square meters in logistics space, over 3,100 hotel rooms, and more than 2,900 apartments. Founded by mail-order company pioneer Werner Otto (1909-2011) in 1965, ECE is still owned by the Otto family and managed by his son Alexander Otto, who has been holding the position of CEO since 2000. As a family-owned enterprise, ECE stands for long-standing partnerships, sustainable operations, an employee-focused work environment, and broad social commitment. More information on: www.ece.com

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