



PRESS RELEASE

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ECE to sell new logistics center near Berlin to AXA IM - Real Assets

ECE has sold the “Logistics Center Berlin-Süd” in Königs Wusterhausen near Berlin to AXA IM - Real Assets, which is acquiring the asset for a fund that it manages. The signing for the transaction has just taken place and the closing is scheduled for early 2021. The 56,000 square meter logistics center has been developed, designed, and realized by ECE and was already completely leased prior to completion and taking up operation in October. The long-term tenant of the property is the international logistics service provider CEVA Logistics, a member of the shipping and logistics group CMA CGM.

The ultra-modern logistics property which is designed for flexible use and includes separate office and social areas with high-quality furnishings is conveniently located just south of Berlin, approximately only five kilometers from the city limits within the Berlin expressway ring (A 10). The freeway entrance (A 10) is approximately 1 km away. The drive time to the Berlin Brandenburg Airport is approximately 20 minutes. The logistics center meets the highest standards of sustainability and a “Gold” certification from the German Sustainable Building Council (DGNB) is planned.

“After our concept for the Berlin logistics center generated such qualified demand on the market among tenants, we are now also pleased that we were able to convince a professional and experienced logistics investor such as AXA IM - Real Assets of the quality of our development project and to become a long-term investment partner of the project. This positive response is encouraging us on our path to continue to promote the development of flexible and optimally located logistics properties with high-quality furnishings,” says Henrie W. Kötter, ECE Managing Director for the Work & Live business area.

Jones Lang LaSalle was responsible for brokering the transaction on behalf of ECE. Legal consulting for ECE was provided by truon Rechtsanwälte. Heuking Kühn Lüer Wojtek along with Gleeds provided consulting for AXA IM - Real Assets.

About ECE

ECE develops major real estate projects such as shopping centers, corporate headquarters, office buildings, industrial buildings, logistics centers, hotels, and urban districts. With approximately 200 shopping centers under management and activities in 13 countries, ECE is the European leader in the shopping center segment. With around 30 logistics and industrial real estate projects for well-known customers like the logistics service provider Hermes or the intralogistics specialist STILL and a total logistics area of more than 1.3 million square meters that has been completed or planned, ECE has many years of experience and extensive expertise in this field. ECE offers the entire range of related services, from acquiring the properties, to development, planning, construction, and finally placing the properties on the investment market. Current projects include two logistics centers for flexible use in Königs Wusterhausen near Berlin and Möckmühl in the Stuttgart-Heilbronn area. The logistics centers developed by ECE stand out thanks to their exceptional sustainability, flexibility, and cost-effectiveness. Founded in 1965 by mail-order pioneer Professor Werner Otto (1909-2011), ECE is still owned by the Otto family and has been managed by Alexander Otto, the founder's son, since the year 2000. As a family business with a long-term focus, ECE is known for its long-term partnerships, sustainable business practices, an employee-driven approach, and a broad range of social initiatives. For more information, please visit: www.ece.com

Media contact:

ECE Projektmanagement
Lukas Nemela
Company Spokesman
Telephone: +49 (40) 60606-6898
press@ece.com
www.ece.com