



PRESS RELEASE

AUGUST 5, 2021

ECE develops new logistics centers with flexible usage options near Hamburg and in the Stuttgart metropolitan area

ECE is expanding its activities in the logistics property segment and developing two new logistics centers, one east of Hamburg and the other in the Stuttgart metropolitan area:

The “**Logistics Center Hamburg East**” with its flexible sizes and lease terms as well as variable usage options, is being built on a site around 50 kilometers east of Hamburg in “Businesspark A24” in Gallin, located directly on the A24 freeway to Berlin, and thus has optimal transportation connections. The state-of-the-art logistics facility will offer logistics space of around 36,000 m², which is flexible and can be divided into units of 4,000 m² or more. Construction is scheduled to start in the first quarter of 2022, with completion and commencement of operations planned for the fourth quarter of 2022. Leasing of the spaces has already begun and there are already several high-profile prospective tenants.

Construction is now also underway for the planned “**Logistics Center Stuttgart-Heilbronn**”, located in Möckmühl near Heilbronn in the state of Baden-Württemberg, now that approval has been granted by the local authorities. The logistics center is located directly on the A81 freeway, in the “Habichtshöfe” industrial area. It has a logistics area of around 52,000 m² and is comprised of two buildings, which can be divided into units of 10,000 m² or more. Construction is slated to begin at the end of 2021, with completion expected by the beginning of 2023. Leasing for this property is being marketed exclusively by E&G Real Estate.

Both logistics centers are designed as multi-tenant properties and can therefore be leased by one or more users for flexible lease periods. In addition, both locations feature unrestricted 24/7 use. A portion of the properties includes high-quality office and social spaces assigned to the respective user.

"With the realization of the two logistics centers, we are further expanding our development pipeline in this asset class," says Dr. Jan Röttgers, Director Logistics & International at ECE Work & Live. "We are thus meeting the high demand from both users and the investor market for modern, flexibly usable, sustainable logistics real estate in excellently connected locations."

The logistics centers have been designed in accordance with the latest sustainability standards and are highly energy-efficient. Among other things, they include energy-saving LED lighting. The aim is to obtain a gold certificate from the German Sustainable Building Council.

ECE has planned or built several logistics centers for flexible use, including the “Berlin-South Logistics Center,” which is currently in use. In total, ECE has already built or planned more than 30 logistics properties with around 1.3 million m² of space.

About ECE Work & Live

ECE Work & Live develops, realizes, and operates major real estate projects such as residential and office buildings, logistics centers, hotels, and urban districts; invests in their development and enhancement; and thus creates state-of-the-art working and living spaces that inspire people and offer them room to grow. As part of the internationally active real estate and investment company ECE Group, ECE Work & Live has more than 55 years of expertise in developing and operating real estate and offers all its services from a single source – from plot scouting, planning, and project management to leasing, sales, and asset management of the real estate.

With over 3,100 realized or planned hotel rooms, the company is among the top three hotel developers in German-speaking Europe. It has realized or planned more than 30 logistics centers with a logistics area of more than 1.3 million m², and some 50 office buildings and company headquarters with more than 1.2 million m² of office space. With a total of around 6,000 apartments completed, planned, or under management, the company also has many years of experience in realizing residential properties and entire urban districts.

ECE Work & Live is a part of the ECE Group which, with its specialized market areas, offers asset management, project development expertise, investment management, and other full-service real estate services for all asset classes under one roof.

The ECE Group manages real estate assets with a total value of more than 33 billion euros, has ongoing construction and planning activities with a volume of over 2.8 billion euros, and has been under the ownership of the Otto family since the founding of ECE in 1965.

For more information, please visit www.ece.com

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