



PRESS RELEASE

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ECE manages two further shopping centers in Türkiye

ECE Marketplaces expands its center management portfolio and takes over the management of two further shopping centers in the Turkish metropolis Istanbul: the "Palladium Atasehir" and the "V Metroway". The local subsidiary ECE Türkiye will be responsible for the long-term management, leasing and concept planning for both centers.

Located in the densely populated residential and business district of Atasehir in Istanbul, the "Palladium Atasehir" offers around 190 stores of national and international brands on a leasable area of around 40,000 m² as well as an extensive gastronomy and entertainment offer with a total of 26 cafés and restaurants, a cinema and numerous services as well as 2,500 parking spaces. The center, which has been in operation for 15 years, is currently undergoing an extensive refurbishment, which is also being supervised by ECE Türkiye and includes new retail concepts and gastronomy offers, additional service offers and a higher quality of stay.

Located in the Istanbul suburb of Basaksehir, "V Metroway" is currently still under construction and is scheduled to open in the second half of 2023. The district center in one of the fastest growing districts of Istanbul will have around 80 stores on approx. 20,000 m² of leasable space and will be transferred to the management of ECE Türkiye upon opening.

With the two new centers, ECE Marketplaces manages a total of eleven shopping centers in Türkiye. Most recently, ECE Türkiye had taken over the management contract for the "V Mall", which is also being built in Istanbul and is located close to "V Metroway". ECE Türkiye has been active in the market for more than 22 years and currently operates and leases shopping centers with a total leasable area of around 600,000 m².

About ECE Marketplaces

ECE Marketplaces is a leading European service provider for the management of shopping centers and, as part of the internationally active real estate and investment company ECE Group, offers comprehensive expertise and more than 55 years of experience in the professional operation and marketing of shopping centers as well as their continuous development into lively marketplaces and attractive urban districts.

Across Europe, ECE Marketplaces manages about 200 shopping centers – including 40 shopping centers in international markets and more than 50 retail parks under the management of MEC METRO-ECE Centermanagement – with 20,000 shops on a total sales area of approx. 7 million m² as well as around 160 car parks. For the owners of the centers, the ECE experts offer all related services from a single source – from asset and property management and leasing, mall marketing, and facility management to comprehensive financing, architecture and construction, as well as omnichannel services.

ECE Marketplaces is a part of the ECE Group which, with its specialized market areas, offers asset management, project development expertise, investment management, and other full-service real estate services for all asset classes under one roof. These range from the professional management of shopping centers and car parks and the planning and realization of residential projects, office buildings, logistics centers, and hotels, as well as the development of entire urban districts, through to the management of specialized real estate funds.

The ECE Group manages real estate assets with a total value of more than 31 billion euros, has ongoing construction and planning activities with a volume of over 3.3 billion euros, and has been under the ownership of the Otto family since the founding of ECE in 1965. For more information, please visit www.ece.com

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