

# PROPERTY APPLICATIONS – HOTEL



## SITE Selection Criteria

### Infrastructure

- Well connected to local infrastructure

### Macro Location

#### Business Hotels:

- In A- or B-cities (at least 500,000 overnight stays per year)
- Central location, good infrastructural connections

#### Leisure Hotels:

- Ocean proximity
- In popular tourist regions

### Countries

- Germany
- Austria
- Poland
- Czech Republic (Prague)
- Hungary (Budapest)



## PROPERTY Selection Criteria

### Size

- > 10,000 m<sup>2</sup> of GFA to be realized

### Planning or Construction Law

- With or without planning law (new developments or existing buildings)

### Development

- Undeveloped properties to develop
- Existing buildings with restructuring possibilities (hotel, office, residential, retail)
- Existing buildings with the possibility of adding stories

### Project Options

- Solitary development; combination of uses
- District development
- New development
- Existing hotel with lease contract < 5 years

### Investment

At least EUR 20 million